



Notes and Remarks for the Treasurer's Report to the AAEGT Annual General Meeting 8 September 2019

Fewer opportunities arose during the reporting period for sales of the AAEGT's 3 books in comparison with the previous year.

I am pleased to report that the term deposits, established in December 2016, have returned \$1079.30 during the reporting period. This interest on funds held is a source of income for the AAEGT that had not been utilized prior to late 2016. The increase in interest income is due to interest on the funds from the wind up of the NSWAGTC – an event from which the AAEGT was a beneficiary.

While there appears to be a significant increase in copyright fees and decrease in journal subscriptions, this is more due to a change in assigning income from copyright fees separately to journal subscriptions. The overall total for the 2 line items varies little from the previous financial year.

Individual membership income, a new source of income in line with the new AAEGT constitution, permits members residing in a state with no AAEGT affiliate to become AAEGT members.

Regular meeting costs continue to be minimal, with Zoom, albeit a paid account, as the medium for meetings. This remains substantially less expensive than Telstra teleconferencing. Meeting costs include the costs of directors attending the Extraordinary General Meeting and working meeting held in conjunction with the Research Symposium in Adelaide. The ongoing adherence to the policies and procedures previously introduced is keeping directors' costs for attending face-to-face meeting to a minimum. The apparent significant increase in meeting costs is due to approximately \$900 being paid in this reporting period for costs incurred for directors' attendance at meetings held in the previous reporting period.

Affiliation fee liabilities for GTCASA, TAG, VACTC and AGATEVic have been received in June 2019, and will consequently be reported in the 2019-20 financial report. The QAGTC debt for 2018-19 affiliation is carried forward.

While it was the intent of the Board to expend \$10,000 from the NSWAGTC wind up money on special projects, this did not happen during the reporting period and these funds will be carried forward, for the same purpose, into the coming and future financial periods.

In accordance with the current AAEGT constitution, and exceeding the legislated requirements for an organization the size of the AAEGT, a qualified accountant has undertaken a review of the financial statements.